

GENERAL FUND REVENUE SUMMARY

For Consideration by Cabinet 03 July 2012

	Original Budget £	Revised Budget £	Actuals £	Variance £	True Variance £
				Adverse or (Favourable)	
Office of the Chief Executive	0	0	0	0	(4,521)
Community Engagement	5,700,700	5,590,800	5,224,067	(366,733)	(326,140)
Environmental Services	6,679,200	6,380,000	6,354,142	(25,858)	(97,497)
Financial Services	3,712,000	2,471,600	(6,769,123)	(9,240,723)	79,595
Governances	1,923,100	1,753,700	1,683,317	(70,383)	(46,505)
Health & Housing	2,743,200	2,569,900	2,424,387	(145,513)	(61,475)
Property Services	(879,300)	(169,100)	(644,779)	(475,679)	(103,187)
Regeneration and Policy	4,940,100	4,446,900	11,624,293	7,177,393	(129,353)
Corporate Accounts	(333,800)	(1,562,800)	932,000	2,494,800	36,387
Total Budget Requirement	24,485,200	21,481,000	20,828,304	(652,696)	(652,696)
Parish Precepts	537,300	537,300	537,347	47	
Total Net Expenditure	25,022,500	22,018,300	21,365,651	(652,649)	

Note the underspend of approx £653K will be transferred to Unallocated balances to balance off the Fund accounts.

The first variance column includes notional variances relating to numerous capital and pensions charges that have to be included within the relevant service areas, but they are then reversed out (within the Corporate Accounts section) and so do not impact on the 'bottom-line' outturn position. The true variance column excludes these items and therefore shows the real outturn position - the full analysis of this is shown at Appendix D.